



MARKET UPDATE - INFINITUM COPPER APPLIES FOR MINING PERMITS AND RECEIVES RESULTS OF METALLURGICAL TEST WORK

VANCOUVER, BC / ACCESSWIRE / February 6, 2024 – Infinitem Copper Corp. (TSXV: INFI, OTCQB: INUMF) ("Infinitem" or the "Company") is pleased to report that it has applied for a mining permit to the environmental authority ("SEMARNAT") in Mexico following receipt of successful metallurgical test work.

Mining Permits

A Mining Impact Assessment ("MIA") was recently completed and has now been submitted to the Secretaria de Medio Ambiente y Recursos Naturales ("SEMARNAT"). SEMARNAT is the Mexican government department responsible for the issue of mining permits. La Adelita has seen historic artisanal mining focused around the adit on the eastern flank of the Cerro Grande anticline. As mining has traditionally taken place in the Cerro Grande area and the Company expects to access the mineralised body through the existing adit the permitting process is not expected to be overly complex.

Metallurgical Test work

The Company has also recently received the results of metallurgical tests from Servicio Geologico Mexicano ("SGM"). Approximately 20 kilograms of material with a head grade of 1.88% Cu, 1.05 g/t Au and 74 g/t Ag was delivered to SGM in Chihuahua in Late 2023. Flotation tests demonstrated that the material is amenable to standard flotation process with 77% Au recovered, 86.14% Ag and 85.21% Cu. The material has a high specific gravity of 3.485.

"We are very pleased with the results of the metallurgical test work. With these results in hand we will look to find an offtake partner among the many operating mines in the surrounding area. Using historic drilling in the Cerro Grande area we will look to follow the mineralised body from the adit back towards known mineralised zones. Approaching the mineralised body from underground will further develop our understanding of the La Adelita mineralization" says Matt Hudson, President and CEO of Infinitem Copper.

Qualified Person

Steve Robertson, Chairman of the Company, has acted as the Qualified Person as defined in National Instrument 43-101 for this disclosure and supervised the preparation of the technical information in this release.

Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward-looking information" within the meaning of Canadian securities legislation. The forward-looking information contained in this press release represents the expectations of the Company as of the date of this press release and, accordingly, is subject to change after such date.

Forward-looking information is based on, among other things, opinions, assumptions, estimates and analyses that, while considered reasonable by the Company at the date the forward-looking information is provided, are inherently subject to significant risks, uncertainties, contingencies and other factors that may cause actual results and events to be materially different from those expressed or implied by the forward-looking information. The risks, uncertainties, contingencies, and other factors that may cause actual results to differ materially from those expressed or implied by the forward-looking information may include, but are not limited to, risks generally associated with the Company's business, as described in the Company's Filing Statement dated February 11, 2022. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.